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Form **990**

**Return of Organization Exempt From Income Tax**

OMB No 1545-0047

**2005**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2005 calendar year, or tax year beginning** , 2005, and ending , 20

- B** Check if applicable
- Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

Please use IRS label or print or type See Specific Instructions.

**C Name of organization**  
**Three Angels Broadcasting Network, Inc.**

Number and street (or P O box if mail is not delivered to street address) Room/suite  
**3391 Charley Good Rd., PO Box 220**

City or town, state or country, and ZIP + 4  
**West Frankfort, IL 62896**

**D Employer identification number**  
: **9056**

**E Telephone number**  
( **618** ) **627-4651**

**F Accounting method:**  Cash  Accrual  
 Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations**
- H(a)** Is this a group return for affiliates?  Yes  No
- H(b)** If "Yes," enter number of affiliates ▶
- H(c)** Are all affiliates included?  Yes  No (If "No," attach a list. See instructions.)
- H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No
- I** Group Exemption Number ▶
- M** Check  if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

**G Website:** ▶ **3abn.org**

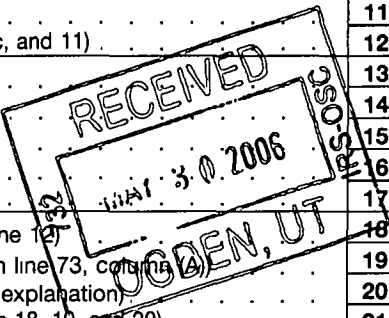
**J Organization type** (check only one) ▶  501(c) ( **3** ) ◀ (insert no)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue	1	Contributions, gifts, grants, and similar amounts received.				
	a	Direct public support	1a	14,060,275		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash \$ <b>13,456,923</b> noncash \$ <b>603,352</b> )	1d		14,060,275	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		1,162,106	
	3	Membership dues and assessments	3			
	4	Interest on savings and temporary cash investments	4		6,470	
	5	Dividends and interest from securities	5			
	6a	Gross rents	6a	44,801		
	b	Less: rental expenses	6b	2,757		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		42,044	
Revenue	7	Other investment income (describe ▶ )	7			
	8a	Gross amount from sales of assets other than inventory	(A) Securities	8a	11,471	
	b	Less: cost or other basis and sales expenses.	8b	10,349		
	c	Gain or (loss) (attach schedule)	8c	1,122		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		(206)	
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
	a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
	10a	Gross sales of inventory, less returns and allowances	10a	864,361		
b	Less: cost of goods sold	10b	609,669			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		254,692		
11	Other revenue (from Part VII, line 103)	11		(568,784)		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		14,956,597		
Expenses	13	Program services (from line 44, column (B))	13		10,511,457	
	14	Management and general (from line 44, column (C))	14		4,927,633	
	15	Fundraising (from line 44, column (D))	15			
	16	Payments to affiliates (attach schedule)	16			
	17	Total expenses (add lines 13 and 14, column (A))	17		15,439,090	
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18		482,493	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		19,952,817	
	20	Other changes in net assets or fund balances (attach explanation)	20			
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		19,470,324	



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Part VI Other Information (continued)		Yes	No
<b>82a</b>	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		<input checked="" type="checkbox"/>
<b>b</b>	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b		
<b>83a</b>	Did the organization comply with the public inspection requirements for returns and exemption applications?	<input checked="" type="checkbox"/>	
<b>b</b>	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<input checked="" type="checkbox"/>	
<b>84a</b>	Did the organization solicit any contributions or gifts that were not tax deductible?		<input checked="" type="checkbox"/>
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	84b		
<b>85</b>	<b>501(c)(4), (5), or (6) organizations.</b> <b>a</b> Were substantially all dues nondeductible by members?		
<b>b</b>	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
<b>c</b>	Dues, assessments, and similar amounts from members		
	85c		
<b>d</b>	Section 162(e) lobbying and political expenditures		
	85d		
<b>e</b>	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e		
<b>f</b>	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f		
<b>g</b>	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	85g		
<b>h</b>	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	85h		
<b>86</b>	<b>501(c)(7) orgs.</b> Enter: <b>a</b> Initiation fees and capital contributions included on line 12		
	86a		
<b>b</b>	Gross receipts, included on line 12, for public use of club facilities		
	86b		
<b>87</b>	<b>501(c)(12) orgs.</b> Enter: <b>a</b> Gross income from members or shareholders		
	87a		
<b>b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	87b		
<b>88</b>	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		<input checked="" type="checkbox"/>
<b>89a</b>	<b>501(c)(3) organizations.</b> Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
<b>b</b>	<b>501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		<input checked="" type="checkbox"/>
	89b		
<b>c</b>	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
<b>d</b>	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶		
<b>90a</b>	List the states with which a copy of this return is filed ▶ <b>Statement 10</b>		
<b>b</b>	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)	90b	130
<b>91a</b>	The books are in care of ▶ <b>Larry Ewing</b> Telephone no. ▶ <b>( 618 ) 627-4651</b> Located at ▶ <b>3391 Charley Good Road, West Frankfort, IL</b> ZIP + 4 ▶ <b>62890-0220</b>		
<b>b</b>	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</b>	91b	
<b>c</b>	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶	91c	
<b>92</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92	<input type="checkbox"/>

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue:					
<b>a</b> <b>Production and Distribution</b>					<b>1,162,106</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>f</b> Medicare/Medicaid payments . . . . .					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments . . . . .					
<b>95</b> Interest on savings and temporary cash investments					<b>6,470</b>
<b>96</b> Dividends and interest from securities . . . . .					
<b>97</b> Net rental income or (loss) from real estate:					
<b>a</b> debt-financed property . . . . .					
<b>b</b> not debt-financed property . . . . .					<b>42,044</b>
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income . . . . .					<b>(206)</b>
<b>100</b> Gain or (loss) from sales of assets other than inventory					
<b>101</b> Net income or (loss) from special events . . . . .					<b>254,692</b>
<b>102</b> Gross profit or (loss) from sales of inventory					
<b>103</b> Other revenue: <b>a</b>					
<b>b</b> <b>Change in value split interest agreements</b>					<b>(626,366)</b>
<b>c</b> <b>Other</b>					<b>57,582</b>
<b>d</b>					
<b>e</b>					
<b>104</b> Subtotal (add columns (B), (D), and (E))					<b>896,322</b>
<b>105</b> Total (add line 104, columns (B), (D), and (E))					<b>896,322</b>

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	<b>Statement 11</b>

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
  - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

Signature of officer: Larry D. Ewing Date: 5/26/06

**Larry Ewing - Treasurer**

Type or print name and title

<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no	

**Part III Statements About Activities** (See page 2 of the instructions.)

	Yes	No
<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)		✓
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
<b>a</b> Sale, exchange, or leasing of property?	2a	✓
<b>b</b> Lending of money or other extension of credit?	2b	✓
<b>c</b> Furnishing of goods, services, or facilities?	2c	✓
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	✓
<b>e</b> Transfer of any part of its income or assets?	2e	✓
<b>3a</b> Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	✓
<b>b</b> Do you have a section 403(b) annuity plan for your employees?	3b	✓
<b>c</b> During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	✓
<b>4a</b> Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	✓
<b>b</b> Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	✓

**Part IV Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is. (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization:  Type 1  Type 2  Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

**THREE ANGELS BROADCASTING NETWORK, INC.**  
**990 - SUPPLEMENTAL INFORMATION**  
**YEAR ENDED DECEMBER 31, 2005**

#37-1179056

**Statement 2**  
**Form 990, Part II, Line 43**  
**Other Expenses**

Other Expenses	Total	Program Management Services	& General	Fundraising
Advertising and Promotion	74,836		74,836	
Bank Charges	74,456		74,456	
Broadcasting	134,135	134,135		
Cable Promotion	7,266	7,266		
Camp Meeting	43,287		43,287	
Cost of Goods Given Away	605,744	605,744		
Contract Labor	179,409	179,409		
Donations	216,636		216,636	
Dues and Registration	41,892	41,892		
Insurance	390,950		390,950	
Inventory Write-down		278,700		
Miscellaneous	35,783		35,783	
Music Production	58,375	58,375		
Special Projects	535,883	498,883	37,000	
Trust	148,423		148,423	
	<u>2,825,775</u>	<u>1,804,404</u>	<u>1,021,371</u>	

**Statement 3**  
**Form 990, Part IV, Line 55**  
**Land, Buildings and Equipment**

Land held in Charitable Remainder Unitrusts 3,120,000

**Statement 4**  
**Form 990, Part IV, Line 57**  
**Land, Buildings and Equipment**

Asset	Cost	Accum Deprec.	Net Book Value
Buildings	6,600,103	917,355	5,682,748
Land	855,813		855,813
Land Improvements	491,697	88,440	403,257
Machinery & Equipment	19,268,904	13,258,720	6,010,184
Vehicles	1,414,309	1,341,238	73,071
Construction in Progress	542,629		542,629
	<u>29,173,455</u>	<u>15,605,753</u>	<u>13,567,702</u>

**THREE ANGELS BROADCASTING NETWORK, INC.**  
**990 - SUPPLEMENTAL INFORMATION**  
**YEAR ENDED DECEMBER 31, 2005**

#37-1179056

**Statement 5**  
**Form 990 Part IV, Line 58**  
**Other Assets**

Deposits	813,877
Annuities	12,551,006
Trusts	22,214,079
	<u>35,578,962</u>

**Statement 6**  
**Form 990 Part IV, Line 65**  
**Other Liabilities**

Annuities	12,602,521
Liabilities under Unitrust Agreements	1,698,669
Revocable Trust Liabilities	22,214,079
	<u>36,515,269</u>

**Statement 7**  
**Form 990 Part IV-A, Line B(4)**  
**Other Amounts**

Cost of Goods Sold - Satelites	609,669
Rental Expenses	2,757
	<u>612,426</u>

**Statement 8**  
**Form 990 Part IV-B, Line B(4)**  
**Other Amounts**

Cost of Goods Sold - Satelites	609,669
Rental Expenses	2,757
	<u>612,426</u>

**THREE ANGELS BROADCASTING NETWORK, INC.  
990 - SUPPLEMENTAL INFORMATION  
YEAR ENDED DECEMBER 31, 2005**

#37-1179056

**Statement 9  
Form 990, Part V-A  
List of Officers, Directors, Trustees, and Key Employees**

Name and Address	Title & Avg Hrs/Wk	Comp.	Employee Benefits	Expense Account
Dr. Walter Thompson 174 Fox Borough Burr Ridge, IL 60521	Chairman None	0	0	0
Kenneth Denslow 619 Plainfield Rd., 3rd Floor Willowbrook, IL 60521-5381	Director None	0	0	0
May Chung 155 Manchester Lane San Bernardino, CA 92408	Director None	0	0	0
Larry Ewing PO Box 75 Thompsonville, IL 62890	Treasurer 40 hrs/wk	68,365		
Merlin Fjarli 670 Mason Way Medford, OR 97501	Director None	0	0	0
Bill Hulsey PO Box 596 Collegedale, TN 37315	Director None	0	0	0
Ellsworth McKee PO Box 750 Collegedale, TN 37315	Director None	0	0	0
Wintley Phipps PO Box 8008 Vero Beach, FL 32963	Director None	0	0	0
Danny Shelton 2954 New Lake Road West Frankfort, IL 62896	President Director 40 hrs/wk	70,944		



**THREE ANGELS BROADCASTING NETWORK, INC.  
990 - SUPPLEMENTAL INFORMATION  
YEAR ENDED DECEMBER 31, 2005**

**#37-1179056**

**Statement 9  
Form 990, Part V (Continued)  
List of Officers, Directors, Trustees, and Key Employees**

Mollie Steenson 400 E. 9th Street Johnston City, IL 62951	Secretary Director 40 hrs/wk	56,729		
Carmelita Troy 4024 Ronda Rd Pebble Beach, CA 93953	Director None	0	0	0
Larry Welch 715 S Mulkey Christopher, IL 62822	Director 40 hrs/wk	40,989	0	0
		237,027		

**Statement 10  
Form 990, Part V, Line 90A  
List of States Which This Return is Filed**  
California  
Illinois  
Oregon

**Statement 11  
Form 990, Part VII  
Relationship of Activities to the Accomplishment of Exempt Purposes**

Line #	Explanation of Activities
--------	---------------------------

93	Payment for airtime & production of certain religious programming
95	Interest income is used to help offset general operating expenses
97	Rental income is used to help offset general operating expenses
102	Sale of satellite dishes to enable viewers to receive programming
103c	Other income is used to help offset general operating expenses