

Ex. HH

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***An Attempt to Mend a Broken Network  
& Save the Cause of Christ from Reproach***

## How Much the Horses Were Worth

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3ABN president [Danny Shelton](#) told his ex-wife [Linda](#) that he wanted to get a cash receipt after donating two horses to Stephen Lewis in 2004. At first Danny said the receipts for the two horses were to total \$20,000, but less than 14 hours later he said they were going to total \$40,000. He said he planned on using his receipt for a tax deduction.

Were the two horses really each worth \$10,000 or \$20,000, and thus was his claimed tax deduction legitimate? How many horses of that much value did Danny have? Take a look and see by reading Danny's own testimony.

### Itemized List of All 15 Horses

The 15 horses itemized below, apparently all that Danny owned in the summer of 2004, weren't quite worth an average of \$2,050 apiece, far less than \$10,000 or \$20,000 apiece.

----- Original Message -----

**From:** Danny Shelton  
**To:** Linda Shelton  
**Subject:** Property Division 7-5-04  
**Date:** Wednesday, July 07, 2004 8:57 AM

Property Division/Settlement

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...	7-5-04
other assets	
14 horses guestimated worth \$ 28,000	
...	
The horses will be divided 50/50 when sold.	
...	
See page 3 for list of horses and approx. value.	
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	Approx. value
Zans Genuine Gold, a 2 yr. old filly by Genuine Doc.	\$5,000
A 2004 baby stud colt by Genuin Doc.	\$5,000
Zans Light Reiner a quarter horse	\$2,500
Sand Chica Ton, Apha	\$2,000
Spookes Black Star	\$1,500
Q Tons black Spook	\$1,500
Drum N Up Black Stud	\$2,000
Drum N Up Sand Filly	\$1,500
Zans Drummer Girl, 3 year old filly	\$1,200
Paid By Chica Ton 2 yr old by Paid by Chick	\$3,000



Spookies Black Beauty 2 yr. old Filly	\$1,500
TR Black Chica Ton yearling stud colt	\$1,000
Spookies Colormaker yearling filly	\$1,000
2004 black white baby	\$1,500
2004 buckskin baby	\$ 500
	<hr/>
	\$30,700 Total

### The Cheap Horse Buyer

The following email depicts a fellow who only wanted to pay \$250 to \$600 per horse, far less than \$10,000 or \$20,000 apiece.

----- Original Message -----  
**From:** Danny Shelton  
**To:** Linda Shelton  
**Date:** Tuesday, September 07, 2004 3:39 PM

The horse buyer laughed his sockets off. He was offering and average of \$250.00 per yearling for the two black and white homozygous. He offered \$600 for our big 3 yr old Drum N Up Spots filly. and \$500 for a nice two year old black and white Little Spook filly. He offered \$350 for our baby paint sort of buckskin colored homo baby.

I sent him home quickly.



I have another horse buyer coming, maybe, this week. He probably won't offer much more.

If you want me to give some of them away for those kind of prices I will, but I thought I would try a couple other options first.

Donating worked out great to SIU but they don't even want any either.

X

Please pay up on our bet. You know and I know and God knows, I won that bet. You don't spend nearly 5 weeks with a man traveling everywhere together to watch TV. Please keep your promise and pay up. Cash will be fine.

### The July 2006 Affidavit

According to the following excerpt from Danny's [Financial Affidavit](#), 10 of his horses had an average value of \$1,750 apiece, and two more that were sold had an average value of \$2,250. Again, we find these values to be far less than \$10,000 or \$20,000 apiece.

**VI. ASSETS (CONT.)**

**HOUSEHOLD GOODS, APPLIANCES AND ALL OTHER PROPERTY NOT PREVIOUSLY LISTED:**



<u>DESCRIPTION</u>	<u>PURPOSE</u>	<u>PRESENT VALUE</u>	<u>HOW TITLE HELD</u>
Marital property Denny received:			
Bowflex exercise machine			
Stove			
2 Refrigerators			
Dishwasher			
2 Freezers			
Master bedroom set			
Downstairs bedroom set			
Old outside lawn furniture			
10 Horses + 2 horses sold	West Frankfort, IL	\$17,750.00 (\$4,500.00)	
1 Martin guitar	Same	\$9,000.00	
1 Dog	Same	\$600.00	

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*"Truth invites examination & needs no defense. Lies hide in darkness & blame everyone else."*