

Form **990-PF**

**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

OMB No 1545-0052

**2003**

Department of the Treasury  
 Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2003, or tax year beginning, **JUL 1, 2003** and ending **JUN 30, 2004**

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

**Use the IRS label. Otherwise, print or type. See Specific Instructions.**

Name of organization: **GARMAR FOUNDATION**  
 560 \*\*AUTO\*\*ALL FOR ADC 55233  
 C/O GARWIN MCNEILUS  
 65742 STATE HIGHWAY 56  
 DODGE CENTER MN 55927-7750

**A Employer identification number**  
 4753

**B Telephone number**  
 507-374-2000

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

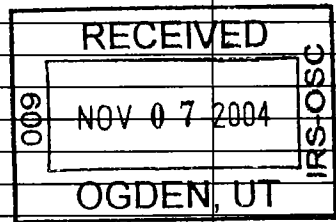
**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
 \$ **2,690,659.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received Check <input type="checkbox"/> if the foundation is not required to attach Sch B	1,950,083.		N/A	
<b>2</b>	Distributions from split-interest trusts				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities	32,082.	32,082.		STATEMENT 2
<b>5a</b>	Gross rents				
<b>b</b>	(Net rental income or (loss))				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	-5.			STATEMENT 1
<b>b</b>	Gross sales price for all assets on line 6a <b>2,000,000.</b>				
<b>7</b>	Capital gain net income (from Part IV, line 2)		0.		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss)				
<b>11</b>	Other income	133,478.	0.		STATEMENT 3
<b>12</b>	Total. Add lines 1 through 11	2,115,638.	32,082.		
<b>13</b>	Compensation of officers, directors, trustees, etc	0.	0.		0.
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees				
<b>b</b>	Accounting fees <b>STMT 4</b>	7,355.	0.		7,355.
<b>c</b>	Other professional fees				
<b>17</b>	Interest				
<b>18</b>	Taxes				
<b>19</b>	Depreciation and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses <b>STMT 5</b>	25.	0.		25.
<b>24</b>	Total operating and administrative expenses. Add lines 13 through 23	7,380.	0.		7,380.
<b>25</b>	Contributions, gifts, grants paid	6,231,616.			6,231,616.
<b>26</b>	Total expenses and disbursements. Add lines 24 and 25	6,238,996.	0.		6,238,996.
<b>27</b>	Subtract line 26 from line 12:				
<b>a</b>	Excess of revenue over expenses and disbursements	-4,123,358.			
<b>b</b>	Net investment income (if negative, enter -0-)		32,082.		
<b>c</b>	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED NOV 08 2004



GARMAR FOUNDATION

4753

SOW ONE BILLION-COLOR PRESS, 12501 OLD COLUMBIA PIKE, SILVER SPRING MD	PUBLICLY SUPPORTED	GENERAL PURPOSE	UNRELATED	24,549.
TRITON PUBLIC SCHOOLS, DODGE CENTER, MN 55927	PUBLICLY SUPPORTED	GENERAL PURPOSE	UNRELATED	500.
THREE ANGELS BROADCASTING NETWORK P.O. BOX 220 WEST FRANKFORT, IL 62896	PUBLICLY SUPPORTED	RELIGIOUS & MISSIONARY PROJECTS ( <i>Satellite + Programs</i> )	UNRELATED	265,000.
VOLUNTEERS IN ACTION 3 FALAISE CT PETRIE, AUSTRALIA	PUBLICLY SUPPORTED	RELIGIOUS & MISSIONARY PROJECTS (CHURCH <i>Roofs</i> )	UNRELATED	75,000.
SEVENTH-DAY ADVENTIST CHURCH MIRPUR RD ADVENTPUR 149, DHAKA 1216 BANGLADESH	PUBLICLY SUPPORTED	RELIGIOUS & MISSIONARY PROJECTS (SCHOOLS + <i>Missions, Orphanage + Student Support</i> )	UNRELATED	1,251,209.
WINDUSTRY 2105 FIRST AVE S, MINNEAPOLIS, MN 55404	PUBLICLY SUPPORTED	GENERAL PUPOSE	UNRELATED	2,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A				<u>6,231,616.</u>