

**Ex. E**

**Subject:** Danny's new home, land, and mortgages

**From:** Bob

**Date:** Wed, 28 Nov 2007 20:54:21 -0600

**To:**

I have a copy of the building permit Danny pulled for his new house. It states that it is supposed to be 2800 sq. ft., and is supposed to cost \$165,000. It is supposed to be finished by 10/08.

\*\*\*\*\* has a government contact that says that the land it is being built on is still owned by 3ABN, and that Mike Riva is working on the deed whereby it will be put into Danny's name.

\*\*\*\*\* heard that there was a board meeting yesterday in St. Louis, which is an odd location. Now if they were meeting with [the IRS], the above raises the question of whether they are waiting until after settling with [the IRS] before transferring the property to him.

According to courthouse documents, Gilley bought Danny's house for \$295,000. He took out a maximum \$220,000 mortgage on October 16, 2007, to do so. Danny holds the mortgage. The mortgage doesn't explicitly say how much it is for, or what the payment terms or schedule are to be. It does state under "Note" in the definitions section that it matures on November 16, 2007.

The Fjarli Foundation mortgage was released on October 16, 2007, even though it was paid in full in 2006. That too had no payment terms or explicitly stated mortgage amount, but was merely to be for no more than \$200,000. The 2004 Fjarli Foundation 990-PF reports a \$200,000 loan, but the mortgage itself did not exist as far as the courthouse records are concerned until August 2005. Gailon wondered if the securing of the loan had anything to do with Linda filing in early 2005. It is true that based on the records we have, Danny overstated the balance due of this mortgage in court filings of July 2006.

Bob