

Ex. O

OMB No 1545-0047

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2006

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning January 1, 2006, and ending December 31, 20 06

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization
Three Angels Broadcasting Network, Inc.
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
3391 Charley Good Road, PO Box 220
 City or town, state or country, and ZIP + 4
West Frankfort, IL 62896

D Employer identification number
 [REDACTED]

E Telephone number
 (**618**) **627-4651**

F Accounting method: Cash Accrual
 Other (specify) ▶

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? Yes No
 (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number ▶

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Contributions to donor advised funds	1a		15,075,120	
	b Direct public support (not included on line 1a)	1b			
	c Indirect public support (not included on line 1a)	1c			
	d Government contributions (grants) (not included on line 1a)	1d			
	e Total (add lines 1a through 1d) (cash \$ 14,693,743 noncash \$ 381,377)	1e			15,075,120
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			1,431,652
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			10,333
	5 Dividends and interest from securities	5			
	6a Gross rents	6a		48,114	
	b Less: rental expenses	6b		9,379	
c Net rental income or (loss). Subtract line 6b from line 6a	6c			38,735	
7 Other investment income (describe ▶)	7				
8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	182,262	8a	9,600		
	184,156	8b	632		
	(1,894)	8c	8,968		
d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			7,074	
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a			
	b Less: direct expenses other than fundraising expenses	9b			
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10a Gross sales of inventory, less returns and allowances	10a		1,164,615		
	b Less: cost of goods sold	10b	1,001,811		
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			162,804
11 Other revenue (from Part VII, line 103)	11			(123,436)	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12			16,602,282	
Expenses	13 Program services (from line 44, column (B))	13		15,516,876	
	14 Management and general (from line 44, column (C))	14		4,081,422	
	15 Fundraising (from line 44, column (D))	15			
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses. Add lines 16 and 44, column (A)	17			19,598,298
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18		(2,996,016)	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		19,470,324	
	20 Other changes in net assets or fund balances (attach explanation)	20		(238,158)	
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21			16,236,150

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	236,970	36,401	200,569	
b	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	75,000		75,000	
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				
26	Salaries and wages of employees not included on lines 25a, b, and c	3,832,075	2,465,986	1,366,089	
27	Pension plan contributions not included on lines 25a, b, and c				
28	Employee benefits not included on lines 25a - 27				
29	Payroll taxes	278,881		278,881	
30	Professional fundraising fees				
31	Accounting fees	40,758		40,758	
32	Legal fees	152,654		152,654	
33	Supplies	311,689	121,591	190,098	
34	Telephone	180,322	180,322		
35	Postage and shipping	898,132	898,132		
36	Occupancy	422,989	213,446	209,543	
37	Equipment rental and maintenance	3,527,280	3,387,067	140,213	
38	Printing and publications	301,266	301,266		
39	Travel	1,493,549	1,208,788	284,761	
40	Conferences, conventions, and meetings				
41	Interest	15,061		15,061	
42	Depreciation, depletion, etc. (attach schedule)	1,915,982	1,915,982		
43	Other expenses not covered above (itemize): Statement 2	5,915,690	4,787,895	1,127,795	
a	-----				
b	-----				
c	-----				
d	-----				
e	-----				
f	-----				
g	-----				
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	19,598,298	15,516,876	4,081,422	



Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____