

Ex. Q

Form **990**

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047  
**2005**  
Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

**A For the 2005 calendar year, or tax year beginning** , 2005, and ending , 20

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions.	<b>C Name of organization</b> <b>Three Angels Broadcasting Network, Inc.</b>		<b>D Employer identification number</b> : 9056
		Number and street (or P O box if mail is not delivered to street address) Room/suite <b>3391 Charley Good Rd., PO Box 220</b>		<b>E Telephone number</b> ( 618 ) 627-4651
		City or town, state or country, and ZIP + 4 <b>West Frankfort, IL 62896</b>		<b>F Accounting method:</b> <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**H and I are not applicable to section 527 organizations**

**H(a)** Is this a group return for affiliates?  Yes  No

**H(b)** If "Yes," enter number of affiliates ▶

**H(c)** Are all affiliates included?  Yes  No (If "No," attach a list. See instructions.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**I** Group Exemption Number ▶

**M** Check  if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

**G Website:** ▶ 3abn.org

**J Organization type** (check only one) ▶  501(c) ( 3 ) ◀ (insert no)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received.				
	<b>a</b> Direct public support	<b>1a</b>	14,060,275		
	<b>b</b> Indirect public support	<b>1b</b>			
	<b>c</b> Government contributions (grants)	<b>1c</b>			
	<b>d</b> Total (add lines 1a through 1c) (cash \$ 13,456,923 noncash \$ 603,352 )	<b>1d</b>			14,060,275
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>			1,162,106
	<b>3</b> Membership dues and assessments	<b>3</b>			
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>			6,470
	<b>5</b> Dividends and interest from securities	<b>5</b>			
	<b>6a</b> Gross rents	<b>6a</b>	44,801		
	<b>b</b> Less: rental expenses	<b>6b</b>	2,757		
	<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>			42,044
<b>7</b> Other investment income (describe ▶ )	<b>7</b>				
<b>8a</b> Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	50,397	<b>8a</b>	11,471		
	51,725	<b>8b</b>	10,349		
	(1,328)	<b>8c</b>	1,122		
<b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B))	<b>8d</b>			(206)	
<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	<b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1a)	<b>9a</b>			
	<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>			
	<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>			
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>	864,361			
	<b>b</b> Less: cost of goods sold	<b>10b</b>	609,669		
	<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>			254,692
<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>			(568,784)	
<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>			14,956,597	
Expenses	<b>13</b> Program services (from line 44, column (B))	<b>13</b>			10,511,457
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>			4,927,633
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>			
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>			
	<b>17</b> Total expenses (add lines 16 and 44, column (A))	<b>17</b>			15,439,090
Net Assets	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)	<b>18</b>			482,493
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>			19,952,817
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>			
	<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>			19,470,324

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**THREE ANGELS BROADCASTING NETWORK, INC.**  
**990 - SUPPLEMENTAL INFORMATION**  
**YEAR ENDED DECEMBER 31, 2005**

#37-1179056

**Statement 2**  
**Form 990, Part II, Line 43**  
**Other Expenses**

Other Expenses	Total	Program Management Services	& General	Fundraising
Advertising and Promotion	74,836		74,836	
Bank Charges	74,456		74,456	
Broadcasting	134,135	134,135		
Cable Promotion	7,266	7,266		
Camp Meeting	43,287		43,287	
Cost of Goods Given Away	605,744	605,744		
Contract Labor	179,409	179,409		
Donations	216,636		216,636	
Dues and Registration	41,892	41,892		
Insurance	390,950		390,950	
Inventory Write-down		278,700		
Miscellaneous	35,783		35,783	
Music Production	58,375	58,375		
Special Projects	535,883	498,883	37,000	
Trust	148,423		148,423	
	<u>2,825,775</u>	<u>1,804,404</u>	<u>1,021,371</u>	

**Statement 3**  
**Form 990, Part IV, Line 55**  
**Land, Buildings and Equipment**

Land held in Charitable Remainder Unitrusts 3,120,000

**Statement 4**  
**Form 990, Part IV, Line 57**  
**Land, Buildings and Equipment**

Asset	Cost	Accum Deprec.	Net Book Value
Buildings	6,600,103	917,355	5,682,748
Land	855,813		855,813
Land Improvements	491,697	88,440	403,257
Machinery & Equipment	19,268,904	13,258,720	6,010,184
Vehicles	1,414,309	1,341,238	73,071
Construction in Progress	542,629		542,629
	<u>29,173,455</u>	<u>15,605,753</u>	<u>13,567,702</u>