

Ex. F

OMB No 1545-0047

Form **990**

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**2007**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

**A** For the 2007 calendar year, or tax year beginning 2007, and ending 2007

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Termination  
 Amended return  
 Application pending

**C** Name of organization: ASI Missions, INC  
 Number and street (or P O box if mail is not delivered to street address) Room/suite: 12501 OLD COLUMBIA PIKE  
 City or town, state or country, and ZIP + 4: SILVER SPRING, MD 20904

**D** Employer identification number: [REDACTED]

**E** Telephone number: (301) 680-6450

**F** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

**G** Website: ASIMINISTRIES.ORG

**H** and **I** are not applicable to section 527 organizations  
**H(a)** Is this a group return for affiliates?  Yes  No  
**H(b)** If "Yes," enter number of affiliates: \_\_\_\_\_  
**H(c)** Are all affiliates included?  Yes  No  
 (If "No," attach a list. See instructions.)  
**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No  
**I** Group Exemption Number: \_\_\_\_\_

**J** Organization type (check only one)  501(c) 3 (insert no)  4947(a)(1) or  527

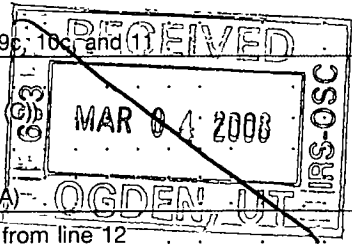
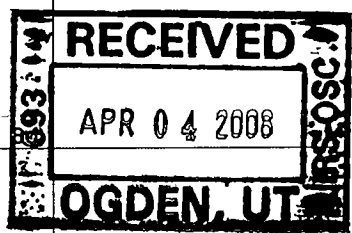
**K** Check here  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: \_\_\_\_\_

**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Contributions to donor advised funds	1a	<u>2,717,490</u>	
	b	Direct public support (not included on line 1a)	1b		
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d		
	e	Total (add lines 1a through 1d) (cash \$ _____ noncash \$ _____)	1e	<u>2,717,490</u>	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4	<u>74,320</u>	
	5	Dividends and interest from securities	5		
	6a	Gross rents	6a		
	b	Less: rental expenses	6b		
c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe _____)	7			
Revenue	8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
	b	Less: cost or other basis and sales expenses	8a		
	c	Gain or (loss) (attach schedule)	8b		
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8c		
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
Revenue	a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a		
	b	Less: direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c		
Revenue	10a	Gross sales of inventory, less returns and allowances	10a	<u>244,435</u>	
	b	Less: cost of goods sold	10b	<u>257,221</u>	
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	<u>-12,786</u>	
	11	Other revenue (from Part VII, line 103)	11		
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	<u>2,779,024</u>	
Expenses	13	Program services (from line 44, column (B))	13		
	14	Management and general (from line 44, column (C))	14		
	15	Fundraising (from line 44, column (D))	15		
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses. Add lines 13 and 14, column (A)	17		
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		
	20	Other changes in net assets or fund balances (attach explanation)	20		
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		



SCANNED MAY 16 2008

917-18 \$12

**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements		<b>a</b>
<b>b</b>	Amounts included on line a but not on Part I, line 12:		
<b>1</b>	Net unrealized gains on investments	<b>b1</b>	
<b>2</b>	Donated services and use of facilities	<b>b2</b>	
<b>3</b>	Recoveries of prior year grants	<b>b3</b>	
<b>4</b>	Other (specify):	<b>b4</b>	
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>
<b>d</b>	Amounts included on Part I, line 12, but not on line a:		
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>	
<b>2</b>	Other (specify):	<b>d2</b>	
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>
<b>e</b>	Total revenue (Part I, line 12). Add lines <b>c</b> and <b>d</b>		<b>e</b>

**Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

<b>a</b>	Total expenses and losses per audited financial statements		<b>a</b>
<b>b</b>	Amounts included on line a but not on Part I, line 17:		
<b>1</b>	Donated services and use of facilities	<b>b1</b>	
<b>2</b>	Prior year adjustments reported on Part I, line 20	<b>b2</b>	
<b>3</b>	Losses reported on Part I, line 20	<b>b3</b>	
<b>4</b>	Other (specify):	<b>b4</b>	
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>
<b>d</b>	Amounts included on Part I, line 17, but not on line a:		
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>	
<b>2</b>	Other (specify):	<b>d2</b>	
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>
<b>e</b>	Total expenses (Part I, line 17) Add lines <b>c</b> and <b>d</b>		<b>e</b>

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances



SEE ATTACHED

04-531100-21-0000	Sharley - Expense	\$46,435 38
04-531100-21-0020	Sharley Trust Appropriation	\$653,500 00
04-571200-11-2030	Evangelism Geaphics -- DVD	\$117,330 44
04-581300-13-0070	ASI Youth Evangelism Initiative	\$18,500 00
04-581300-13-0360	Train Them Now DVDs	\$141,550 06
04-581400-14-0080	Black Hills Health & Education Center	\$3,860 36
04-581400-14-0480	2006 Youth for Jesus	\$13,697 22
04-581410-15-0410	Overflow Offering - It Is Written - Impact India 2006	\$116,561 82
04-581420-16-0000	ASI Youth for Jesus - 2006	\$190,000 00
04-581420-16-0020	A Door of Hope Ministries	\$5,000 00
04-581420-16-0030	Advent Home Youth Services	\$5,000 00
04-581420-16-0050	Asian Aid Organization	\$20,000 00
04-581420-16-0060	Association Baraka Senegal	\$7,500 00
04-581420-16-0070	Country Life Ministries	\$5,000 00
04-581420-16-0090	Eden Garden Orphanage	\$12,500 00
04-581420-16-0100	Eden Valley Institute	\$11,500 00
04-581420-16-0120	Family Development International	\$22,500 00
04-581420-16-0130	Frontline Builders	\$21,000 00
04-581420-16-0150	Global Vessels Inc	\$10,000 00
04-581420-16-0160	Gospel Outreach (Bhutan)	\$5,400 00
04-581420-16-0180	Gospel Outreach (Sunderban Islands)	\$20,500 00
04-581420-16-0230	Living Springs Overseas Missions	\$15,000 00
04-581420-16-0240	Middle Tennessee School of Anesthesia	(\$5,000 00)
04-581420-16-0270	New Life Health Center	\$15,000 00
04-581420-16-0280	Shelter From The Storm, Inc	\$10,000 00
04-581420-16-0310	Three Angels Broadcasting Network	\$50,000 00
04-581420-16-0320	Twing Association for Health, Evangelism and Education Devel	\$23,000 00
04-581420-16-0330	VITA SALUS (Portuguese Association for Preventive Medicine)	\$25,000 00
04-581420-16-0340	Wildwood Sanitarium	\$50,000 00
04-581420-16-0380	Overflow Offering Picture Rolls / DVD Project	\$46,863 73
04-581420-16-0450	2006 Bank or Credit Card Exp	\$2,047 56
04-581425-17-0005	Advent Home Youth Services, Inc	\$37,500 00
04-581425-17-0010	Adventist Southeast Asia Projects - youth evangelism	\$20,000 00
04-581425-17-0015	Adventist Southeast Asia Projects - Literacy schools	\$5,000 00
04-581425-17-0020	Chinese Ministries International	\$10,000 00
04-581425-17-0030	Council on Religious and Civil Liberty - Haiti	\$12,500 00
04-581425-17-0040	Daystar Adventist Academy	\$12,500 00
04-581425-17-0050	E A Sutherland Educational Association	\$5,000 00
04-581425-17-0060	Eden Garden Orphanage	\$25,000 00
04-581425-17-0070	Family Development International	\$10,000 00
04-581425-17-0080	Fanantenana	\$4,000 00
04-581425-17-0090	Frontline Builders	\$5,000 00
04-581425-17-0100	General Youth Conference	\$25,000 00
04-581425-17-0110	God's Helping Hands, Inc	\$10,000 00
04-581425-17-0150	Heritage Academy	\$9,500 00
04-581425-17-0160	In His Service Amanan, Inc	\$12,500 00
04-581425-17-0170	Laurelbrook Sanitarium and School, Inc	\$12,500 00
04-581425-17-0180	Lifestyle TV (Sweden)	\$10,000 00
04-581425-17-0190	Miracle Meadows School	\$5,000 00
04-581425-17-0200	Missionary Assistance Program (MAP)	\$30,000 00
04-581425-17-0220	National Association for the Prevention of Starvation (NAPS)	\$22,500 00
04-581425-17-0230	Nigeria Destitutes Program	\$25,000 00
04-581425-17-0240	OCI Latin America	\$10,000 00
04-581425-17-0250	Oklahoma Academy	\$25,000 00
04-581425-17-0260	Ouachita Hills Academy	\$12,500 00
04-581425-17-0270	People of Peru Project	\$12,500 00
04-581425-17-0280	Peru Projects, Inc	\$2,500 00
04-581425-17-0290	Project Patch	\$10,000 00
04-581425-17-0310	Riverside Farm Institute	\$25,000 00
04-581425-17-0330	Springs of Life Foundation	\$5,000 00
04-581425-17-0340	Three Angels' Broadcasting Network	\$75,000 00
04-581425-17-0350	Weimar Institute	\$25,000 00
04-581425-17-0360	Your Story Hour	\$20,000 00
04-581425-17-0450	2007 Projects - Credit Card Exp	\$1,636 56

**\$2,211,883.13**



## Part V-A ASI Missions Inc.—Current Officers, Directors, and Key Employees—2007

(A) Name/Address	(B) Title & Avg. hrs per week devoted to position	(C) Compensation (if not paid, enter 0)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowance
Tom Evans 12501 Old Columbia Pike Silver Spring MD 20904-6601	Director, half hour per week	0	0	0
Don Schneider 12501 Old Columbia Pike Silver Spring MD 20904-6601	Director, half hour per week	0	0	0
Harold Lance 5711 Robinson Creek Rd Ukiah CA 95482	President/Chair, ten hours per week	0	0	0
Terry Anderson 15669 El Dorado Larkspur CO 80118	Director, half hour per week	0	0	0
Dan Houghton 1169 E Mission Rd Fallbrook CA 92028-2231	Director, half hour per week	0	0	0
Ellsworth McKee PO Box 750 Collegedale TN 37315	Director, half hour per week	0	0	0
Rusty McKee 4211 Stratton Ln Ooltewah TN 37363	Director, half hour per week	0	0	0
Denzil McNeilus 102 S Broadway Rochester MN 55904	Vice-president, ten hours per week	0	0	0
 Garwin McNeilus	Director, half hour per week	0	0	0
65742 State Hwy 56 Dodge Center MN 55927				
Volker Schmidt 2170 Christian Rd Lexington KY 40509-4303	Director, half hour per week	0	0	0
Carroll Shoffner PO Box 10 Morris OK 74445-0010	Director, half hour per week	0	0	0
Jane Sines 108 Lifestyle Way Benton TN 37307	Director, half hour per week	0	0	0
 Stan Smith	Director, half hour per week	0	0	0
Box 100 Lillooet BC V0K 1V0 CANADA				
Halvard Thomsen 12501 Old Columbia Pike Silver Spring MD 20904-6601	Director, half hour per week	0	0	0
Blondel Senior 900 County Road 950 Calhoun TN 37309-5150	Director, half hour per week	0	0	0
Ron Christman 12501 Old Columbia Pike Silver Spring MD 20904-6601	Treasurer, twenty hours per week	0	0	0
Deborah Young 1925 Ridgeview Ypsilanti MI 48198-9514	Director, half hour per week	0	0	0